

January 28, 2011

To: NRLN Grassroots Network Members
From: NRLN President Bill Kadereit
Subject: NRLN Action Alert: Legislation Needed to Protect Pension Plan Assets

How confident are you that your pension plan is secure? Plans aren't funded much better now than they were before the last stock market tumble, so let's don't get lulled to sleep.

The National Retiree Legislative Network recent survey showed that 45.2% of the retirees responding believe their former employer will try to avoid properly funding their pension.

The NRLN urges you to email the NRLN's sample letter to your members of Congress to ask them to pass legislation to protect pension plan assets. Please do the following:

- **Click here** (<http://capwiz.com/abtr/home/>) to access the NRLN Action Alert. Look for the Action Alert headline: LEGISLATION NEEDED TO PROTECT PENSION PLAN ASSETS. Then click on the "Take Action" button. On the next screen, type in your zip code and click "GO" to identify your elected representatives and access the sample letter.
- If you have a problem accessing the Action Alert with the above link, go to www.nrln.org and click on the link in the action alert.
- Be sure to personalize the letter with your own comments about how important your pension is to you.
- Call the Washington, DC offices of your members of Congress via the U.S. Capitol switchboard at 202-224-3121. Give the name of the Representative or Senator you want contact.
- Use the information in the sample letter (copy below) to urge your lawmaker to support legislation to protect the assets in your pension plan.

In addition to your support on this Action Alert, we need you to encourage your friends to sign up as Grassroots Network members at <http://capwiz.com/abtr/mlm/signup/> . Not only do we need you and your friends to email letters to Washington and talk with your members of Congress, we also need your financial support through an individual member contribution of \$25, \$50, \$75 or more. Any amount you can contribute will be appreciated. You may make your check or money order payable to **NRLN, Inc.** and mail it along with the Membership Contribution Form at: <http://www.nrln.org/printad.htm>. Or, you may make your contribution online with your credit card through PayPal on the NRLN website at <http://www.nrln.org> by clicking on the "Memberships" icon at the top of the home page and selecting the "Support the NRLN" link.

Bill Kadereit, President, National Retiree Legislative Network

Sample Letter:

Dear Representative _____: or Senator _____:

As your constituent, I hope you agree with me that companies must be prevented from using pension plan assets for non-pension expenses, such as lump sum severance payments and paying for executives' non-qualified pensions or other deferred compensation.

For the past two years, Congress has passed legislation to allow companies to take pension funding relief. It is now time to act to protect the pensions of America's retirees and the assets of the Pension Benefit Guarantee Corporation (PBGC).

The National Retiree Legislative Network advocates a legislative proposal on asset preservation that, if enacted, would prevent the growing practice by companies known as "back door reversions" that circumvent the Congressional intent against reverting pension assets for corporate purposes.

I am requesting that you ask a member of your staff to contact Marta Bascom, NRLN Executive Director, at 703-863-9611 or marta.bascom@linkspace.net to receive a copy of the NRLN's whitepaper on protecting pension plan assets.

I want to hear from you that you will co-sponsor legislation early in this session of Congress to protect pension plan assets to help ensure the continuation of my retirement income. Legislation to protect pension assets will not increase the budget deficit and it will curtail the number of pension plans that must be taken over by the Pension Benefit Guaranty Corporation (PBGC).

Sincerely,