

# NRLN Review, Summary for July 2022

The NRLN Review provides a monthly report on National Retiree Legislative Network actions, events in Congress and important retirement news.

## NRLN Action Alert - Ask Representatives to Vote to Restore Delphi Salaried Retirees' Pensions

NRLN issued an Action Alert on July 25 asking not only members of the newly formed NRLN Delphi Retirees Chapter, but <u>ALL NRLN</u> members, to take a few minutes to immediately email the NRLN's letter and call their U.S. Representative to urge him or her to vote for the passage of **H.R.6929**, **the Susan Muffley Act of 2022**, to fully restore pensions for Delphi Salaried Retirees.

In the 2009 General Motors bankruptcy, Delphi Salaried Retirees were cheated out of their pensions. The federal government stepped in and fully protected GM's and the Delphi UAW unions' pensions, but the pension plan for Delphi salaried retirees was terminated, taken over by PBGC, and many of the 21,000 Delphi salaried retirees suffered payment reductions of up to 70%.

On July 27, the House passed **H.R.6929** by a vote of 250-174. Passage of this bill by the House sends a strong message to the Senate that it should pass **H.R.6929** or pass companion bill **S.3766**. (To see how your Representative voted go to: <a href="https://clerk.house.gov/votes/2022396?BillNum=H.R.6929">https://clerk.house.gov/votes/2022396?BillNum=H.R.6929</a>.)

### NRLN Action Alert - Delphi Salaried Retirees Also Deserve Pensions Protection

On July 11, the NRLN issued an Action Alert requesting that NRLN members send the NRLN's sample letter to President Biden to urge him to take an active role with Congress to pass **H.R.6929/S.3766**, **the Susan Muffley Act of 2022**, The bill would wholly restore the pensions for many of the 21,000 Delphi Salaried Retirees by making up the difference between the pension benefits earned by Delphi Salaried Retirees and what they received from the PBGC following the GM bankruptcy in 2009.

The President needed to be reminded that in 2020 during his campaign for the presidency, at a stop in Alliance, OH, he said: "Look, people work like hell for their pensions. My Dad lost a pension when a company he worked for went out. It's not right! So, what I am going to do is be working with your Senators to figure out how we can bring in the salaried workers who are really hurt as badly [as the union workers], they deserve a pension."

#### **Read Summer 2022 NRLN FOCUS Newsletter**

An invitation was emailed on July 12 to NRLN members to read the summer 2022 NRLN FOCUS Newsletter at: https://www.nrln.org/wp-content/uploads/2022/07/NRLN-FOCUS-2022-Summer-Website-Post.pdf

If you have a problem with link above, go to <a href="www.nrln.org">www.nrln.org</a> and click on the link to the newsletter posted in the right column of the NRLN website home page.

The 4-page newsletter includes:

- -- NRLN President Bill Kadereit's column on Medicare, The Cat with 9 Lives?
- -- Byline articles on featuring Mary Foley, President, AASBCR® (AT&T Ameritech/SBC Retirees) and Jim Odle, President, DuPont Retirees Chapter.
- -- Fran Topolski Named NRLN Northeast Region Vice President
- -- NRLN Executive Director Alyson Parker's column on Congressional Bills Supporting Retirement.

## **NRLN Legislative Committees' Work**

The NRLN's Legislative Advisory Committee (LAC) composed of Judy Stenberg, Chairwoman, Deb Morrissett, Joe Mazzei, Al Duscher and Bob Martina did not have bills to submit in July for the Legislative Action Planning Committee (LAPC) to consider for actions. The LAPC includes Bill Kadereit, Chairman, Judy Stenberg, Alyson Parker, Bob Martina and Ed Beltram.

# **Key News Articles Posted in July**

During July 41 links to news articles related to retirement issues were researched and posted daily IN THE NEWS on the NRLN website home page. The headlines below are links to the articles. Or, read the articles at <a href="https://www.nrln.org">www.nrln.org</a> under IN THE NEWS in the right column. Scroll down the right column and click on the headline to access the article you want to read. Below are some of the headline links.

A Key Precedent May Sustain Negotiation To Keep Down Medicare Drug Prices ~ July 01

New Healthcare Price Transparency Rule Took Effect July 1, But It May Not Help Much Yet ~ July 03

CMS Works To Tighten Rules In Nursing Homes, Rural Hospitals ~ July 05

'You just lost 8.6% of your retirement savings.' ~ July 06

Dems want to tax high earners to protect Medicare solvency ~ July 07

Retail Health Is Booming: Is It What The Doctor Ordered Or A Symptom Of A Bigger Problem? ~ July 08

After Democrats unveil drug price negotiation plan, industry blasts it as 'misguided' ~ July 11

Survey Shows US Voters Want Congress to Expand—Not Cut or Privatize—Social Security ~ July 11

Biden Administration May Soon Allow All Adults To Get Second Booster Shot ~ July 12

House bill seeks to keep Medicare Hospital Insurance Fund solvent ~ July 12

Seniors Find Medicare Enrollment Confusing, Avoid Changing Plans ~ July 13

'Well Past The Time'? Officials Play Catch-Up In Warning Public Over BA.5 ~ July 14

White House Says Covid Still Evolving, Older People Should Stay Boosted ~ July 18

Inflation may hit Social Security recipients twice ~ July 19

Workers To Congress: Fix Social Security ~ July 20

Next White House Goal: New Generation Of Covid Vaccines To Target Variant ~ July 25

Retirement Insecurity Is Getting Worse. What That Means for Advisors. ~ July 26

Lowest Medicare Drug Plan Premium Doesn't Always Mean Lowest Cost For You ~ July 26

Rejected by courts, retirees take last shot to save pensions ~ July 28

Manchin Strikes Deal With Schumer On Energy And Healthcare Bill—Including Remnants Of Build

Back Better ~ July 28

Hopes For Seniors' Health Cost Reduction Seen In Spending Deal ~ July 29