

601 Pennsylvania Avenue, N.W. Suite 900, South Building Washington, D.C. 20004-2601

Tel: 202-220-3172 Toll-Free: 1-866-360-7197
Email: contact@nrln.org Website: www.nrln.org
www.facebook.com/nrln1 www.twitter.com/nrln3

Board of Directors

Bill Kadereit, President / Janet Seefried, VP – Secretary /
Treasurer / Ed Beltram, VP – Communications / Vern Larson, VP –
Membership Development / Bob Martina, VP – Grassroots
Network / Dana Oliver, VP - Regulatory / Joe Sciulli, VP – Social
Media / Judy Stenberg, VP – Legislative Affairs / Jane Banfield /
Martha Deahl / Cynthia Hadsell / Jay Kuhnie

Washington & Support Staff

Alyson Parker, Executive Director **Michael Calabrese**, Legislative Adviser

The NRLN advocates the rights of more than 2 million American retirees from...

Aetna / Agere / Agilent / Albertson / American Airlines / Ameritech/SBC / AMF / American Mutual / Amica Mutual / Archdiocese of Boston / ARXE, Inc. / AT&T / Avaya / Avin Meritor / Avon / Ball Aerospace / Baltimore Public Schools / Bell Atlantic / Bell Helicopter / Bendix / BOC Group / Boeing / California State Employees / Caterpillar / C & P Telephone / CenturyLink / Chrysler / City of San Diego / College of New Rochelle / CO DOT / CO PERA / Commonwealth Edison / Commscope / Connectivity Solutions / Consolidated Edison / Continental Airlines / Continental General Tire / CORBE, Inc. / Cox Media / CSX Transportation / CWA / Datatronics / Del Monte / Delphi / Delta Air Lines / Dept. of Justice / Detroit Edison / Detroit Diesel / DHS-FEMA / Diamond State / Digital Equipment / DTE Energy / DuPont / Eastman Chemical Co. / Embarq / Enco Alloys / Entergy Operations, Inc. / Exelon / FedEx / Fidelity / Fisher Scientific Co. / Ford / General Electric / General Motors/ General Telephone / Gulf Oil / Hartford / Hoechst Celanese / Holophane / Honeywell Vorr / Hughes Aircraft / HWB / IBEW / IBM / Illinois Bell / Illinois Teachers Assn. / Indiana Bell / J. I. Case Corp. / John Deere / JNJ / Johns Manville / Johnson & Johnson / Kaman Corp. / Kansas City Schools / Kodak / Lockheed Martin / Lucent / Marlboro / McDonnell Douglas / MCI / MetLife / Mich Con / MI Public Schools / Mobil Oil / Monsanto/Solutia / MST&T Co. / NARFE / NASD / NEA / Net Co. / Nevada Bell / Niagara Mohawk Power / NJEA / NJ Public Employee / Nokia / North Memorial Medical Center / NSTAR / Northwest Airlines / Northwestern Bell / NYNEX / NY Teachers / Ohio Bell / OK Teachers / Oregon PERS / OSRAM Sylvania / PacBell / PBGC / PECO Energy / Pension Actuary / Pfizer / Phila Electric Co. / Polaroid / Port Authority of NY & NJ / Portland GE-Enron / Prudential / PSERS of PA / Public Service of Colorado / Raytheon / Rock-Tenn Co. / Rocky Mount Mills / Rohm & Haas Co. / Rouse Co. / Salis / Sears / SEIU/CSEA / Sempra Energy / Southern New England Tel / Southwestern Bell / Spherion Corp. / Springs Mills / Sprint / State of MI / Supermedia LLC / Teamsters / Telesector Resources Group / Telcordia / Tennessee Valley Authority / Texas Instruments / TIAA-CREF / Transamerica / UCLA / Ullico / Union Pacific / UnitedHealthCare / United Airlines / University of California / UPS / U.S. Air Force / U.S. Airways / U.S. Bureau of Reclamation / U.S. Marine Corp. / U.S. Air Force / U.S. Army / U.S. Navy / USAF Trucking / US West-Qwest / USPS / Verizon / Visteon / WA PERS / Wells Fargo / Western Union / Weyerhaeuser/ Xerox/

January 3, 2021

The Honorable Kevin Brady, Ranking Member Committee on Ways and Means U.S. House of Representatives 1011 Longworth House Office Building Washington, DC 20515-4308

Dear Representative Brady:

On behalf of the more than 2 million retirees and future retirees represented by the National Retiree Legislative Network (NRLN), I'm requesting that you re-introduce early in the 117th Congress the **Securing a Strong Retirement Act** that you introduced along with Chairman Richard Neal on October 27, 2020.

Section 301 in the bill is particularly important to millions of retirees with pensions. It clarifies that a pension plan does not have a fiduciary duty to recoup overpayments, but if it chooses to do so, it must be done within three years of the initial overpayment. Further, the company may not recoup more than 10% of the amount of the overpayment per year, and it may not recoup against a beneficiary of a participant.

The bill also includes important provisions for future retirees including, automatically enrolling in their company's saving plan; financial incentive for small businesses to offer retirement plans and providing federal tax credit for contributions to a retirement plan.

After the **Securing a Strong Retirement Act** is re-introduced, let me or Alyson Parker, the NRLN's Executive Director in Washington, DC, at 813-545-6792 or executivedirector@nrln.org, know if we can help get a companion bill introduced in the Senate and promote getting the bill passed.

Sincerely,

Bill Kadereit

Bill Kadereit, President,

National Retiree Legislative Network

Phone: 972-722-5928 Email: president@nrln.org